



Union Medical Healthcare issues positive profit alert about expected growth of over 35% in both unaudited revenue and profit after tax for financial year 2018/19

(22 May 2019, Hong Kong) **Union Medical Healthcare Limited** (“Union Medical Healthcare” or the “Company”, which together with its subsidiaries, is referred to as the “Group”, SEHK stock code: 2138), a leading integrated medical group in Hong Kong, has issued a positive profit alert based on its unaudited management accounts. It expected to record an over 35% increase in both unaudited revenue and profit after tax for the three months ended 31 March 2019 compared with those for the corresponding period in 2018. The increases are mainly attributable to the year-on-year growth in sales and raised operating efficiency of the Group’s well-established business, revenue from newly acquired and developed businesses and a gain in the fair value of its investment properties.

Mr. Eddy Tang, Chairman, Executive Director and Chief Executive Officer of Union Medical Healthcare, said, “In recent years, Union Medical Healthcare has actively expanded its professional medical business by committing substantial resources, adopting the most advanced equipment and recruiting a large number of professional medical staff. All this is aimed providing professional and high-quality medical services. The Group’s newly acquired and developed businesses have become its growth engines, which are on a par with its well-established businesses. Upholding the highest standards of the industry, the Group will capitalize on the development of the Guangdong-Hong Kong-Macao Greater Bay Area by developing the area’s markets for medical care, aesthetic medicine and health maintenance service. This will also enable the Group to consolidate its market-leading position there.”

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About Union Medical Healthcare Limited

Union Medical Healthcare as Hong Kong's largest non-hospital medical service provider, leveraging its core businesses of preventive and precision medicine, and committed to developing medical artificial intelligence by integrating its multi-discipline medical services. The move, which is supported by the Group’s high-end branding and quality customer services, is aimed at offering customers safe and effective medical services with professionalism.

The Group principally engages in the provision of one-stop medical and health care services in Greater China. The Group provides a full range of services and products under its well-known brands, including those of its one-stop aesthetic medical solutions provider DR REBORN which has ranked first in Hong Kong by sales for years, primary care clinics jointly established with Tencent Doctorwork, chiropractic services centre SPINE Central, health management centre re:HEALTH and comprehensive dental centre UMH DENTAL CARE, diagnostic and imaging centre HKAI, an oncology treatment centre reVIVE, a day procedure centre HKMED and a specialty clinic SPECIALISTS CENTRAL.

**Based on the total revenue of 2018 conducted by Frost and Sullivan*

For further information, please contact:

iPR Ogilvy & Mather

Callis Lau / Molisa Lau / Maggie Chui / Francesca Yeung / Chloe Cheung / Vivian Lam

Tel: (852) 2136 6952 / 2136 6953 / 2136 8059 / 3920 7639 / 3920 7650 / 3920 7647

Fax: (852) 3170 6606

Email: umh@iprogilvy.com