

[FOR IMMEDIATE RELEASE]



**Union Medical Healthcare announces record-high interim sales volume  
of no less than HK\$1 billion for FY2019/20**

(16 October 2019, Hong Kong) **Union Medical Healthcare Limited** (“Union Medical Healthcare” or the “Company”, which together with its subsidiaries is referred to as the “Group”, SEHK stock code: 2138), a leading integrated medical group in Hong Kong, announces that based on the latest assessment by the Board with reference to the preliminary unaudited sales information of the Group for the six months ended 30 September 2019 currently available, the Group expects to record sales volume of no less than HK\$1 billion for the period, representing year-on-year increase of no less than 10%. The Group also recorded an increment in monthly sales volume for each of the six months during the period as compared with the corresponding period last year, and a year-on-year increase of no less than 50% in sales volume of medical services offered by the Group for the period.

Such increase was mainly attributable to strong demand on the Group’s medical services which are the essential needs of individuals and remains to be the Group’s key growth driver, coupled with the Group’s proactive client engagement and promotional campaigns to boost sales despite the challenging operating environment as well as rising contribution from the Group’s medical services during the period.

The Group also announces that its unaudited sales volume during the National Day Golden Week Holiday from 1 to 10 October 2019 recorded a year-on-year decrease of no more than 9%, mainly affected by a 55.8% decline of visitor arrivals from mainland China to Hong Kong, and business disruption as a result of suspension of operation of certain shopping malls, arcade and office buildings where the Group’s clinics and centres are located for multiple days during the National Day Golden Week Holiday.

**Mr. Eddy Tang, Chairman, Executive Director and Chief Executive Officer of Union Medical Healthcare** said, “Union Medical Healthcare’s outstanding sales performance for the first half of the year despite a challenging operating environment is a testament of the Group’s strategic development of multi-discipline medical services which actively tap the immense demand for one-stop professional medical services from customers in mainland China and Hong Kong. In encountering the current challenges in Hong Kong market, the Group has adopted proactive client engagement to retain loyal local customers. We will continue to develop new medical services to fulfill the essential needs of our customers, offer additional promotions to drive new local customers or customers from medical tourism, and implement further prudent finance management approach with proactive implementation of cost control initiatives. The Group believes that its agility will retain through our core competency in brand, services and IT.”

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**About Union Medical Healthcare Limited**

Union Medical Healthcare as Hong Kong's largest non-hospital medical service provider, leveraging its core businesses of preventive and precision medicine, and committed to developing medical artificial intelligence by integrating its multi-discipline medical services. The move, which is supported by the Group's high-end branding and quality customer services, is aimed at offering customers safe and effective medical services with professionalism.

The Group principally engages in the provision of one-stop medical and health care services in Greater China. The Group provides a full range of services and products under its well-known brands, including those of its one-stop aesthetic medical solutions provider DR REBORN which has ranked first in Hong Kong by sales for years, diagnostic and imaging centre HKAI, day procedure centre HKMED, specialty clinic SPECIALISTS CENTRAL, chiropractic services centre SPINE Central, health management centre re:HEALTH, vaccine Centre Hong Kong Professional Vaccine HKPV, Pediatric centre Primecare, oncology treatment centre reVIVE, comprehensive dental centre UMH DENTAL CARE and primary care clinics jointly established with Tencent Doctorwork.

*\*According to research conducted by Frost and Sullivan based on the revenue of medical service providers in 2018.*

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